

**RUDRAM SQUARES PRIVATE LIMITED**  
**C/O RAVIKANT AGARWAL, ANJANI TOWER,**

**CIN: U70109WB2021PTC246531**

**DIRECTORS' REPORT**

To

The Members,

Your directors are pleased to present the Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2023. The summarized financial results for the year ended 31st March 2023 are as under:

**Financial Results**

Particular	31 March 2023	31 March 2022
Net Profit / (Loss) Before Tax	(22,889.00)	(31,000.00)
Provision for Tax	0	0
Deferred Income Tax	0	0
Profit / (Loss) after Tax	(22,889.00)	(31,000.00)
Profit / (Loss) brought forward	(31,000.00)	0.00
Balance Carried over to Balance Sheet	(53,889.00)	(31,000.00)

**Review of operation**

During the year under review, the Company has earned a net loss after tax of Rs. 53,889.00 as against Rs. 31,000.00 during the previous financial year. The year under review was rather eventful. Further, the business prospects of the Company appear to be bright and the Directors are hopeful of achieving even better financial results in the near futures. Your directors are continuously looking for avenues for future growth of the Company.

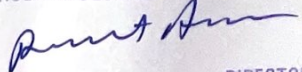
**Finance**

The Cash and cash equivalents as at 31 March 2023 were Rs. 53,686.00. The company continues to focus on judicious management of its working capital, Receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

**Share Capital**

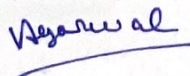
During the year under review, the Company has kept its authorized share capital same which is Rs. 15 Lakhs divided into 1,50,000 equity shares of Rs. 10 each. Alteration in the Issued, Subscribed and paid-up share capital has also not been made during the year.

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

### Dividend

Dividends are not declared during the year as the company has incurred a loss.

### Fixed Deposits

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

### Particulars of Loans, Guarantees and Investments

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

The company has not made any current or non-current investments.

### Industrial Relations:

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

### Directors

Following are the details of the Director during the year:

Sl. No.	Name	Address	DIN	D.O.A.
1	RAVI KANT AGARWAL	PLOT 2951 AGRASEN ROAD OPP MAHESHWARI BHAWAN, SILIGURI-734005	09187232	20.07.2021
2	VARUN AGARWAL	PLOT 2951 AGRASEN ROAD OPP MAHESHWARI BHAWAN, SILIGURI-734005	10136789	27.04.2023

### Number of meetings of Board of Directors

A calendar of Meetings is prepared and circulated in advance to the Directors. The Board met 4 times during the year. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Sl. No.	Date	No. of Directors attended
1.	21.06.2022	2
2.	18.08.2022	2
3.	28.12.2022	2
4.	30.03.2023	2

### Material changes

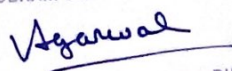
There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

### **Disclosure of Internal Financial Controls**

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observations were received for inefficiency or inadequacy of such controls.

### **Prevention of Sexual Harassments**

We have zero tolerance for sexual harassment at workplace and have adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of Complaints of Sexual Harassment at workplace. During the year financial year ended 31st March, 2023 your Company has not received any complaint related to sexual harassment.

### **Risk Management**

Risk management is embedded in Company's operating framework. We believe that managing risks helps in maximizing returns. The Company's approach to addressing business risks is comprehensive and includes periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is reviewed periodically by the Board and the Audit Committee. Some of the risks that the Company is exposed to are:

### **Human Resources Risks**

Retaining the existing talent pool and attracting new talent are major risks. The Company has initiated various measures including rolling out strategic talent management system, training and integration of learning and development activities.

### **Strategic Risks**

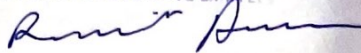
Emerging businesses, capital expenditure for capacity expansion, etc., are normal strategic risks faced by the Company. However, the Company has well-defined processes and procedures for obtaining approvals for investments in new businesses and capacity expansion etc.

### **Director's Responsibility Statement**

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

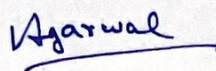
- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

### Joint Venture and Subsidiaries

Since the company has no Joint Venture and has no any subsidiaries, no transactions were made in this regard during the year under review.

### Related party transactions:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. The Company has taken an unsecured loan from Ravi Kant Agarwal (Director) amounting to Rs. 27,00,000 and Rs. 2,00,000 from Varun Agarwal (Director).

### Auditor's report/ Secretarial audit report:

The observation made in the Auditors' Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

The company does not require a Secretarial Report under section 204 (1) of the Companies Act, 2013.

### Auditors

**S.N. Goyal & Associates**, Chartered Accountants, having its office at **Mundhra Bhawan, Nehru Road, Khalpara, Siliguri-734005**, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General meeting of the Company and being eligible offer themselves for re-appointment.

Your directors recommend their re-appointment as Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting.

### Conservation of energy

The company is engaged in the continuous review of energy costs, reduction in energy generation costs through improved operational and maintenance practices. The company has taken appropriate Energy Conservation measures whenever possible by using energy efficient equipment's. The company is looking forward to make investments for reduction of consumption of energy.

### Research & Development (R & D)

R & D Activities are carried out by the company for developments of new products. Benefits derived as a result of above R&D Improvement in quality of products and customer satisfaction. The company is looking forward for development of new varieties of products for better reach and customer satisfaction.

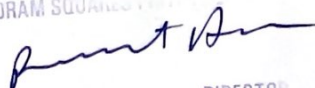
### Technology absorption, adaption and innovation

Efforts have been made towards technology, absorption, adaption & innovation. Benefits have been derived as a result of the above efforts, e.g., Product Improvement; cost reduction, Product development etc.

### Foreign exchange earnings and outgo

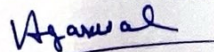
Particulars	Year ended 31.03.2023	Year ended 31.03.2022
Total Foreign Exchange Earnings	NIL	NIL
Total Foreign Exchange Outgo	NIL	NIL

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

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DIRECTOR

**Acknowledgements**

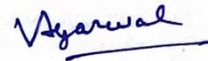
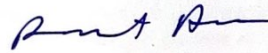
The Directors wish to convey their appreciation to all the company's employees for their enormous individual efforts as well as their collective contribution to the Company's performance. Your directors place on record their gratitude to the Shareholders, bankers, customers, dealers, suppliers, Government and all other Business associates at all levels for the continuous support given by them to the Company and their confidence in its management.

**For and on behalf of the Board**

**RUDRAM SQUARES PRIVATE LIMITED**

RUDRAM SQUARES PRIVATE LIMITED

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

DIRECTOR

Ravi Kant Agarwal

Varun Agarwal

(Director)

(Director)

Date: 30.09.2023

Place: Siliguri



# S N GOYAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S REPORT

To the Members of  
**RUDRAM SQUARES PRIVATE LIMITED**

#### Report on the Financial Statements

We have audited the accompanying financial statements of **RUDRAM SQUARES PRIVATE LIMITED** which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit/Loss for the year ended on that date.

ADDRESS

Old PNB,  
Garodia Bhawan,  
Shru Road, Khalpara, Siliguri



PHONE

+91 98324 90921 (Sumit)  
+91 99727 81444 (Nidhi)



EMAIL

sngoyal.partner@gmail.com

### Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
  - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - a. The Company does not have any pending litigations which would impact its financial position.
  - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of  
S N GOYAL & ASSOCIATES  
Chartered Accountants  
Firm Registration no: 331885E

S N GOYAL & ASSOCIATES

*Nidhi Goyal*

(CA NIDHI GOYAL) PARTNER  
PARTNER

Membership Number: 308258

UDIN(Companies Act): **23308258BGZZQJ1882**

PAN: **AEFS1543J**

Place: NEHRU ROAD, SILIGURI

Dated:30.09.2023



**RUDRAM SQUARES PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2023**

Particulars	Note No.	As at 31st March, 2023		As at 31st March, 2022	
<b>I. EQUITY AND LIABILITIES</b>					
1. Shareholders' funds:					
(a) Share Capital	1	1,000,000.00		1,000,000.00	
(b) Reserves & Surplus	2	(53,889.00)		(31,000.00)	
(c) Money received against share warrants		-	946,111.00	-	969,000.00
2. Share application money pending allotment					
3. Non-current liabilities					
(a) Long term borrowings	3	3,600,000.00		-	
(b) Deferred tax liabilities (net)		-		-	
(c) Other long-term liabilities		-		-	
(d) Long-term provisions		-	3,600,000.00	-	
4. Current liabilities					
(a) Short term borrowings		-		-	
(b) Trade payables		-		-	
(i) total outstanding dues of micro enterprises and small enterprises; and		-		-	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	4	1,404,982.00		-	
(c) Other current liabilities	5	1,000,000.00		-	16,000.00
(d) Short-term provisions	6	31,000.00	2,435,982.00	-	-
<b>Total</b>			<b>6,982,093.00</b>		<b>985,000.00</b>
<b>II. ASSETS</b>					
1. Non-current assets					
(a) Property, Plant and Equipment and intangible assets					
(i) Property, Plant and Equipment		-		-	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments					
(c) Deferred tax assets (net)					
(d) Long-term loans and advances					
(e) Other non-current assets					
2. Current assets					
(a) Current investments		-		-	
(b) Inventories	7	5,581,854.00		-	
(c) Trade receivables		-		-	
(d) Cash and bank balances	8	53,686.00		75,000.00	
(e) Short-term loans and advances	9	1,346,553.00		910,000.00	
(f) Other current assets		-	6,982,093.00	-	985,000.00
<b>Total</b>			<b>6,982,093.00</b>		<b>985,000.00</b>

The notes are an integral part of the financial statements.

Significant accounting policies, Notes on accounts & Other Disclosures has been part of our reports.

As per our report of even date attached.  
For S N Goyal & Associates  
Chartered Accountants  
F. R. No. 331885E

**S N GOYAL & ASSOCIATES**

*Nidhi Goyal*

**PARTNER**

CA. Nidhi Goyal  
Partner

Membership No. 308258  
UDIN: 23308258BGZZQJ1882  
Place: Silliguri  
Date: 30.09.2023



RUDRAM SQUARES PRIVATE LIMITED

*Ravi Kant Agarwal*

**DIRECTOR**

**RAVI KANT AGARWAL**  
Director  
DIN : 09187232

RUDRAM SQUARES PRIVATE LIMITED

*Varun Agarwal*

**DIRECTOR**

**VARUN AGARWAL**  
Director  
DIN : 10136789



**RUDRAM SQUARES PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2023**

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
I. Revenue from operations		-	-
II. Other Income		-	-
III. Total Revenue (I+II)		-	-
IV. Expenses:			
Cost of materials consumed		-	-
Purchases of stock-in-trade	13	3,895,751.31	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	14	(5,581,854.00)	-
Employee benefits expense	15	1,613,936.00	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expense	16	95,055.69	31,000.00
Total expenses		22,889.00	31,000.00
V. Profit before exceptional and extra ordinary items and tax (III-IV)		(22,889.00)	(31,000.00)
VI. Exceptional items		-	-
VII. Profit before extra ordinary items and tax (V-VI)		(22,889.00)	(31,000.00)
VIII. Extraordinary items		-	-
IX. Profit before tax (VII-VIII)		(22,889.00)	(31,000.00)
X. Tax expense			
Current tax		-	-
Deferred tax		-	-
Income tax for earlier years paid/written off		-	-
XI. Profit/(loss) for the period (IX-X)		(22,889.00)	(31,000.00)
XII. Earnings per share (Nominal value per share ₹ 10/-)			
-Basic & Diluted (₹)	17	(0.23)	(0.31)
Number of shares used in computing earnings per share			
-Basic & Diluted (₹)		100,000	100,000

The notes are an integral part of the financial statements.

Significant accounting policies, Notes on accounts & Other Disclosures has been part of our reports

As per our report of even date attached.  
For S N Goyal & Associates  
Chartered Accountants  
F. R. No. 331885E

**S N GOYAL & ASSOCIATES**

*Nidhi Goyal*

CA. Nidhi Goyal PARTNER  
Partner  
Membership No. 308258  
UDIN: 23308258BGZZQJ1882  
Place: Siliguri  
Date: 30.09.2023



RUDRAM SQUARES PRIVATE LIMITED

*Ravi Kant Agarwal*

DIRECTOR

RAVI KANT AGARWAL  
Director  
DIN : 09187232

RUDRAM SQUARES PRIVATE LIMITED

*Varun Agarwal*

DIRECTOR

VARUN AGARWAL  
Director  
DIN : 10136789

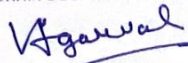
1.5	<p><b>Employee benefits</b> Employee benefit expenses include salary, wages, performance incentives, compensated absences, medical benefits and other perquisites. It also includes post-employment benefits such as provident fund etc.</p> <p><u>Defined contribution plans</u> The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.</p>
1.6	<p><b>Related Party Transactions</b> The Company has disclosed the details of related party transactions as per AS-18 under its notes to accounts.</p>
1.7	<p><b>Taxes on income</b> Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p> <p>Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.</p>
1.8	<p><b>Provisions and Contingent Liabilities:</b> Provisions are recognized when the company has present legal or constructive obligations, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation. As per the best estimate of the Management, no provision is required to be made as per Accounting Standard (AS) 29 "Provision, Contingent liabilities and Contingent Assets" issued by The Institute of Chartered Accountants of India, in respect of any present obligation as a result of past events that could lead to probable outflow of resources which would require to settle the obligation.</p>
1.9	<p><b>Previous Year Comparatives:</b></p>
1.10	<p>Figures of the previous year have been regrouped/ rearranged, wherever found necessary.</p>
1.11	<p><b>CIF Value of Imports :</b> The Company does not have any Import transactions. Hence reporting of such transaction is not required.</p>

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

Notes forming part of the financial statements

**RUDRAM SQUARES PRIVATE LIMITED**

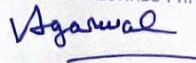
Note	Particulars
	<b>Corporate information</b>
	RUDRAM SQUARES PRIVATE LIMITED a private limited company domiciled in India and incorporated under the Companies Act, 1956 formed with the main objective of carrying on the business of real estate.
1	<p><b>Significant accounting policies</b></p> <p>The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act, 1956 ("the 1956 Act"), as applicable. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.</p>
1.1	<p><b>Basis of accounting and preparation of financial statements</b></p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act" . The financial statements have been prepared on accrual basis under the historical cost convention. The financial statements have further been prepared following the "Notification dated 24th March, 2021" issued by Ministry of Corporate Affairs regarding amendments in Schedule III of the Companies Act, 2013 applicable w.e.f. 1st day of April, 2021. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
1.2	<p><b>Use of estimates</b></p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
1.3	<p><b>Inventories</b></p> <p>The Company follows the principal of valuation of inventory at cost or Net Realisable Value which ever is lower as per the requirements of AS-2 as issued by ICAI.</p>
1.4	<p><b>Earnings per share</b></p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p>

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

TRADE PAYABLES AGEING SCHEDULES (Outstanding for following periods from due date of payments)				
Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
<b>Disputed / Undisputed</b>				
<b>Micro &amp; Small Enterprise</b>				
- Not Yet Due	-	-	-	-
- Less Than 1 Year	-	-	-	-
- 1- 2 Year	-	-	-	-
- 2- 3 Year	-	-	-	-
-More Than 3 Year	-	-	-	-
<b>Others</b>				
- Not Yet Due	-	-	-	-
- Less Than 1 Year	-	-	-	-
- 1- 2 Year	1,404,982	-	-	-
- 2- 3 Year	-	-	-	-
-More Than 3 Year	-	-	-	-
		1,404,982		-
		<b>1,404,982</b>		-

**Note:5 Other current liabilities**

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
Advance from Customers (Mukesh Lakhota Flat No 201)	1,000,000.00	-	-	-
<b>Total Other Current Liabilities</b>		<b>1,000,000.00</b>		-

**Note: 6 Provisions**

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
Provision for audit fee	15,000.00	-	-	-
Provision - Others	16,000.00	31,000.00	16,000.00	16,000.00
<b>Total Provisions</b>		<b>31,000.00</b>		<b>16,000.00</b>

**Note: 7 Inventories**

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
Work in Progress	5,581,854.00	-	-	-
<b>Total Trade payables</b>		<b>5,581,854.00</b>		-

**Note:8 Cash and bank balances**

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
a) <b>Cash and cash equivalents</b>				
Balances with banks on current account	53,686.00	-	75,000.00	-
Cash in hand	-	53,686.00	-	75,000.00

**Note:9 Short Term Loans & Advances**

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
(i) (Unsecured, considered good, unless stated otherwise)				
<b>Advance to suppliers</b>				
Tanmay Das	427,775.00	-	-	-
Vaishnodevi Buildcon Private Limited	8,778.00	-	-	-
<b>Loans &amp; Advances to related party</b>	910,000.00	910,000.00	910,000.00	910,000.00
		<b>1,346,553.00</b>		<b>910,000.00</b>
		<b>1,346,553.00</b>		<b>910,000.00</b>

**Note: 10**

The Company has not proposed any dividend to be distributed to equity shareholders for the period.

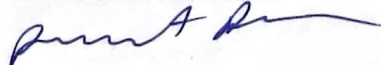
**Note: 11**

The Company has not made any issue of securities during the financial year.

**Note:12**

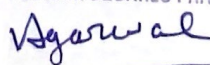
The Company has no borrowings from banks of financial institutions.

RUDRAM SQUARES PRIVATE LIMITED.



DIRECTOR

RUDRAM SQUARES PRIVATE LIMITED.



DIRECTOR

RUDRAM SQUARES PRIVATE LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
2. Notes to accounts

Note 1: Share Capital

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No. of Shares	Amount(₹)	No. of Shares	Amount(₹)
a) <b>Authorised</b> Equity shares of par value ₹ 10/- each	150,000	1,500,000.00	150,000	1,500,000.00
b) <b>Issued, subscribed and fully paid up</b> Equity shares of par value ₹ 10/- each	100,000	1,000,000.00	100,000	1,000,000.00
c) <b>Reconciliation of number and amount of equity shares outstanding at the beginning and at the end of the</b> Outstanding at the beginning of the year	100,000	1,000,000.00	100,000	1,000,000.00
Add:				
i) Shares issued	-	-	-	-
Outstanding at the end of the year	<b>100,000</b>	<b>1,000,000.00</b>	<b>100,000</b>	<b>1,000,000.00</b>

- d) The company has only one class of equity shares. The holders of equity shares are entitled to receive dividend as declared from time to time and are entitled to one vote per share.
- e) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.
- f) The details of shareholders holding more than 5% of the equity shares in the company:

Sl. No.	Name of the shareholders	As at 31st March, 2023		As at 31st March, 2022	
		No. of Shares held	% of holding	No. of Shares held	% of holding
1	Ravi Kant Agarwal	50,000	50.00%	50,000	50.00%
2	Varun Agarwal	50,000	50.00%	50,000	50.00%

Note: 2 Reserves & Surplus

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
a) <b>Surplus in the statement of profit and loss</b>				
Balance as per last account	(31,000.00)		-	
Add: Profit for the period	(22,889.00)		(31,000.00)	
Amount available for appropriation	(53,889.00)		(31,000.00)	
Less: Appropriations	-		-	
Balance as at the Balance Sheet date		<b>(53,889.00)</b>		<b>(31,000.00)</b>
		<b>(53,889.00)</b>		<b>(31,000.00)</b>

Note: 3 Long term borrowings

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
<b>Unsecured Loan</b>				
(a) Loans & Advances from Related Parties				
Varun Agarwal (Director)	200,000.00		-	
Ravi Kant Agarwal (Director)	2,700,000.00		-	
Sita Enterprise (Director is Proprietor of the Firm)	250,000.00		-	
S R Enterprise (Director is Karta of the Firm)	300,000.00	3,450,000.00	-	
(b) Other Loans & Advances				
Mikku Agarwal		150,000.00		-
		<b>3,600,000.00</b>		-

Note: 4 Trade Payables

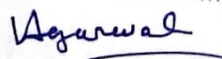
Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
Total outstanding dues of micro enterprises and small enterprises				
Total outstanding dues of creditors other than micro enterprises and	1,404,982.00	<b>1,404,982.00</b>	-	-
<b>Total Trade payables</b>		<b>1,404,982.00</b>		-

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

**RUDRAM SQUARES PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**Notes to accounts**

**Note: 13 Purchases of stock-in-trade**

Particulars	For the year ended 31st March,23		For the year ended 31st March,22	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
Purchase	3,895,751.31		-	
		3,895,751.31		-

**Note: 14 Changes in inventories of finished goods, work-in-progress and stock-in-trade**

	For the year ended 31st March,23		For the year ended 31st March,22	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
Inventories at the end of the year:				
Work in Progress	5,581,854.00	5,581,854.00	-	-
Inventories at the beginning of the year:				
Work in Progress	-	-	-	-
(increase) / decrease		(5,581,854.00)		-

**Note: 15 Employee Benefit Expenses**

Particulars	For the year ended 31st March,23		For the year ended 31st March,22	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
Provision for Employee Benefit Expenses		1,613,936.00	-	-
		1,613,936.00		-

**Note: 16 Other expenses**

Particulars	For the year ended 31st March,23		For the year ended 31st March,22	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
Bank Charges	11.00		-	
Development Agreement Fee	80,041.00		-	
Contingent Expenses	-		15,000.00	
Professional Expenses	3.69		-	
Payment to auditors				
Payment to auditor for statutory audit	15,000.00		10,000.00	
Company Law Matters	-		6,000.00	
		95,055.69		31,000.00

**Exceptional and Extraordinary item details :**

No items of Exceptional and Extraordinary nature during the financial year.

The Company is not covered under section 135 of the Companies Act,2013

**Note: 17 Disclosures under Accounting Standards (Contd.)**

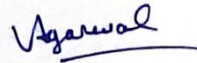
Particulars	For the year ended 31st March,23		For the year ended 31st March,22	
	Amount(₹)		Amount(₹)	
<b>Earnings per share</b>				
Basic				
Net Profit/(loss) for the year		(22,889.00)		(31,000.00)
Weighted average number of equity shares		100,000		100,000
Par Value per share		10.00		10.00
Earnings per share-Basic		(0.23)		(0.31)
Diluted				
Net Profit/(loss) for the year		(22,889.00)		(31,000.00)
Profit/(Loss) attributable to equity shareholders (on dilution)		(22,889.00)		(31,000.00)
Weighted average number of equity shares - for diluted EPS		100,000		100,000
Par Value per share		10.00		10.00
Earnings per share- Diluted		(0.23)		(0.31)

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

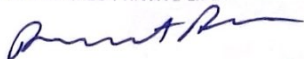
**RUDRAM SQUARES PRIVATE LIMITED**

**NOTES TO ACCOUNTS :**

**A] NOTES ON ACCOUNTS :**

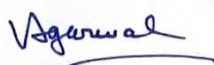
	2022-2023 Current Year	2021-2022 Previous Year
1] <u>Remuneration to Directors :</u> Salary	-	-
2] <u>Remuneration to Auditors :</u> As Audit fees	15,000.00	10,000.00
3] <u>Related party transactions :-</u>		
i) <u>Name of the related party and description of relationship:-</u>		
<u>Key management personnel :</u>		
1) Ravi Kant Agarwal	Director	
2) Varun Agarwal	Director	
ii) In this year, the company has taken an Unsecured Loan from Ravi Kant Agarwal(Director) for Rs.27,00,000.00 & from Varun Agarwal(Director) of Rs.2,00,000.00.		
4] There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days at the Balance Sheet date. The information regarding Micro and Small Enterprises have been determined to the extent such parties have been identified on the basic of information available with the Company. This has been relied upon by the Auditors.		
5] There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.		
6] There is no transaction which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.		
7] The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.		
8] The company has not been declared a wilful defaulter by any bank or financial Institution or other lender.		
9] No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.		
10] The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.		
11] The company does not hold any property which is not in the name of the company.		
12] The company does not have any Capital Work in Progress.		
13] The company does not have any Intangible Asset under development.		
14] The Company has not entered into any scheme of arrangement.		

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

15] The Provisions of Corporate Social Responsibility are not applicable to the company.

16] The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

17] In the opinion of the Management, Current Assets, Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are certified.

3] **ADDITIONAL INFORMATION :**

- |                                      |     |
|--------------------------------------|-----|
| 1) C.I.F. VALUE OF IMPORTS :         | NIL |
| 2) EXPENDITURE IN FOREIGN CURRENCY : | NIL |
| 3) EARNINGS IN FOREIGN CURRENCY :    | NIL |

7] NOTES 1 TO 17 ARE FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

By S.N Goyal & Associates  
Chartered Accountants  
R. No.331885E

S N GOYAL & ASSOCIATES

Nidhi Goyal  
PARTNER

A. Nidhi Goyal  
Partner  
Membership No. 308258  
DIN: 23308258BGZZQJ1882  
Office: Siliguri  
Date: 30.09.2023



RUDRAM SQUARES PRIVATE LIMITED

Ravi Kant Agarwal

DIRECTOR

RAVI KANT AGARWAL  
Director  
DIN : 09187232

RUDRAM SQUARES PRIVATE LIMITED

Varun Agarwal

DIRECTOR

VARUN AGARWAL  
Director  
DIN : 10136789



S No.	Ratio	Formula	Particulars		FIGURES AS ON 31.03.2023		FIGURES AS ON 31.03.2022		Ratio as on FIGURES AS ON 31.03.2022	Variation	
			Numerator	Denominator	Numerator	Denominator	FIGURES AS ON 31.03.2023	FIGURES AS ON 31.03.2022			
(a)	Current Ratio	Current Assets / Current Liabilities	Current Assets = Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability = Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract Liabilities+ Provisions + Other Current Liability	6,982,093.00	2,435,982.00	985,000.00	16,000.00	2.87	61.56	95.34%
(b)	Debt:Equity Ratio	Debt / Equity	Debt= long term borrowing + Short-term borrowings	Equity= Share capital + Reserve and Surplus	3,600,000.00	946,111.00	-	(31,000.00)	3.81	-	-
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments	(22,889.00)	-	(31,000.00)	-	N/A	N/A	-
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes - Preference Dividend	Shareholder's Equity	(22,889.00)	946,111.00	(31,000.00)	(31,000.00)	-0.02	1.00	-
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory) / 2	-	-	-	-	N/A	N/A	-
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) / 2	-	-	-	-	N/A	N/A	-
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) / 2	-	-	-	-	N/A	N/A	-
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Average Working Capital= Average of Current assets - Current liabilities	6,982,093.00	6,982,093.00	-	-	-	-	0.00%
(i)	Net Profit Ratio	Net Profit / Net Sales	Net Profit	Net Sales	(22,889.00)	-	-	-	-	-	-
(j)	Return on Capital Employed	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability	(22,889.00)	4,546,111.00	(31,000.00)	969,000.00	-0.01	-0.03	-
(k)	Return on Investment	Net Profit / Net Investment	Net Profit	Net Investment= Net Equity	(22,889.00)	946,111.00	-	(31,000.00)	-0.02	-	-

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

**RUDRAM SQUARES PRIVATE LIMITED**  
CIN: U70109WB2021PTC246531  
Address: ANJANI TOWER AGREASEN ROAD , PLOT 2951 , SILIGURI - 734005

**SHAREHOLDING PATTERN AS ON 31.03.2023**

No	Name of the Shareholders	No of Shares	Per share Value	Total amount	% of Shareholding	Class of Share
1	Ravi Kant Agarwal	50,000	10	500,000	50.00%	Equity Share
2	Varun Agarwal	50,000	10	500,000	50.00%	Equity Share
	<b>TOTAL</b>			<b>1,000,000</b>	<b>100%</b>	

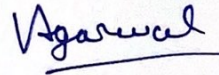
RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

RAVI KANT AGARWAL  
Director  
DIN : 09187232

RUDRAM SQUARES PRIVATE LIMITED



DIRECTOR

VARUN AGARWAL  
Director  
DIN : 10136789